

## **Churchill Entrepreneur Development Association (CEDA) Revolving Loan Fund Requirements**

### **Overview**

The Churchill Entrepreneur Development Association (CEDA), in proud partnership with the Rural Nevada Development Corporation (RNDC), is launching a Revolving Loan Fund (RLF) to provide essential financial support to small businesses located in Churchill County and the City of Fallon, Nevada. This initiative is designed to promote economic growth, entrepreneurship, and long-term sustainability in our local communities.

### **Loan Details**

- Loan Amount Range: \$500 - \$10,000
- Interest Rates: 4% - 10% (rate determined based on creditworthiness, business need, and other factors)
- Loan Purpose: Working capital, equipment, inventory, business improvements, or other approved business uses
- Loan Management: RNDC will serve as the fiscal agent and manager of the RLF

### **Non-Allowable Expenses**

Loan funds may not be used for the following purposes:

- Payroll expenses
- Adult content businesses
- Cannabis-related businesses
- Liquor stores

Applicants requesting funds for any of the above uses will be deemed ineligible.

### **Eligibility Requirements**

To qualify for the CEDA RLF, applicants must meet the following criteria:

1. Location Requirement
  - The business must be physically located in Churchill County or the City of Fallon, Nevada.
2. Ownership Requirement
  - The business must be owned and operated by the applicant(s).
3. Business Type

- Applicants must operate a small business as defined by the U.S. Small Business Administration (SBA).

\*SBA assigns a size standard to each NAICS code. Most manufacturing companies with 500 employees or fewer, and most non-manufacturing businesses with average annual receipts under \$7.5 million, will qualify as a small business. \*

- Applicants must demonstrate community engagement: i.e, Chamber of Commerce membership, CEDA Business Council membership, sponsorships to community events, etc.

### **Application Notes**

- All applications will be reviewed by RNDC for compliance, business viability, and funding alignment.
- Supporting documents such as business plans, financial statements, and ownership proof may be required.
- Priority may be given to businesses that demonstrate potential for job creation and community impact.

### **Contact Information**

For additional information, updates, or to begin your application, please contact:

Churchill Entrepreneur Development Association (CEDA)

[Insert Local Office Address]

[Insert Phone Number]

[Insert Contact Email]

[Insert Website or Application Portal Link]